CLARK SCHAEFER HACKETT
BUSINESS ADVISORS

Ohio Health Care Association PAC

Financial Statement

December 31, 2024

with Independent Auditors' Report

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Ohio Health Care Association PAC

Opinion

We have audited the accompanying statement of cash receipts and disbursements – cash basis of Ohio Health Care Association PAC (a not-for-profit organization) for the year ended December 31, 2024, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts and disbursements for Ohio Health Care Association PAC for the year ended December 31, 2024, in accordance with the cash basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Ohio Health Care Association PAC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ohio Health Care Association's PAC internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ohio Health Care Association PAC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Clark, Schaefer, Hackett & Co.

Columbus, Ohio
October 6, 2025

Cash receipts:		
Contributions	$	96,834
Cash disbursements:		
Campaigns		97,000
Merchant fees		2,563
		99,563
Cash disbursements over cash receipts		(2,729)
Cash - beginning of year		32,684
Cash - end of year	$	29,955

See accompanying note to the financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following accounting principles and practices of Ohio Health Care Association PAC (PAC) are set forth to facilitate the understanding of data presented in the financial statement:

Nature of operations

The PAC is a voluntary, not-for-profit, unincorporated political association. It is independent and not affiliated with any political party, candidate or organization other than the Ohio Health Care Association, the sponsoring organization. The purpose of the PAC is to support candidates/incumbents for public office who believe, and have demonstrated through their actions, belief in the principles to which the healthcare industry is dedicated.

The PAC is a state and local political action committee organized under the laws of the state of Ohio. Funds raised by the PAC are disbursed to support political candidates running for state or local offices in Ohio or other political action committees permitted by law.

Basis of accounting

The accompanying financial statement is prepared on the cash receipts and disbursements basis of accounting. Under this basis, revenues are recognized at the time of receipt rather than when earned and expenditures are recognized at the time of disbursement rather than when incurred.

Contributions

Contributions, which are voluntary, are received from Ohio Health Care Association members.

Disbursements

Disbursements are generally categorized into two groups: direct disbursements to political campaigns and merchant fees.

Related party

The PAC is related to the Ohio Health Care Association (Association), which exists to provide member support for issues regarding long-term health care in the state of Ohio. During 2024, the Association paid expenses totaling $65,243, which related to the annual Political Action Committee Golf Outing. The transactions of the Association are not reflected in the financial statement.

Income taxes

The PAC has claimed special tax-exempt status under Section 527 of the Internal Revenue Code.

Subsequent events

The PAC evaluates events and transactions occurring subsequent to the date of the financial statement for matters requiring recognition or disclosure in the financial statement. The accompanying financial statement considers events through October 6, 2025, the date on which the financial statement was available to be issued.